FINANCIAL EXPRESS

Vistara gets

post merger

AIR INDIA PLANES, which

were part of the Vistara fleet,

will sport a differentiated

code post the merger of the

two Tata-run full-service air-

lines, the former flag carrier

operated by Air India and will

be identified by a special

four-digit Air India code

beginning with the digit '2'.

For instance, a Vistara UK

955 will become AI 2955

operated by Vistara aircraft

will continue to be the same,

The routes and schedule

Vistara aircraft will be

said on Friday.

new code

SAN DIEGO-BASED FIRM SEEING SURGE IN VOLUMES

Qualcomm bets big on 5G fixed wireless access chips

JATIN GROVER

New Delhi, October 18

WITH FIXED WIRELESS access (FWA) or wireless home broadband becoming the most prominent use case of 5G, San Diego-based Qualcomm is seeing volumes of its chipsets growing and the price of the same coming down.

In FWA equipment, chipset plays a key role and constitutes a major portion of cost. Operators Airtel and Jio have commercially rolled out the 5G FWA in parts of the country.

"We certainly think FWA is a huge opportunity for us in the broadband. We have a chip RedCap chip – that comes at a much lower cost," Savi Soin, Qualcomm India president

"We are certainly innovating and investing in fixed wireless...We are shipping a pretty sizeable business," Soin added.

told FE in an interaction.

At present, the telecom operators are providing home broadband services largely by laying fibre, while the FWA is gaining traction.

Comparatively, wireless networks such as FWA are much cheaper to operate and maintain than wired networks, which are prone to breakage

PRESS TRUST OF INDIA

New Delhi, October 18

FARM EQUIPMENT MAKER

TAFE on Friday said the

Madras High Court has

granted an interim injunction

in its favour in the ownership

suit of the Massey Ferguson

(MF) brand against US-based

before the high court against

AGCO's subsidiary Massey

Ferguson Corporation claim-

TAFE had filed a civil suit

AGCO Corporation.

SAVI SOIN, president, Qualcomm India WE CERTAINLY THINK FIXED WIRELESS ACCESS IS A HUGE OPPORTUNITY FOR US IN THE BROADBAND. WE HAVE A CHIP -REDCAP CHIP - THAT **COMES AT**

due to digging and construction activities.

A MUCH

LOWER

COST

Lately, Jio announced that its JioAirFiber's uptake has accelerated the pace of home connections, with 2.8 million connected homes. Airtel in August said the broadband as a share of its business has inched up marginally to 4% and with FWA it looks to enhance the portfolio.

Currently, Jio is offering the AirFiber service starting at ₹599 a month with an installation fee of ₹1,000, which comes pre-bundled with OTT.

ing that the said trademarks

distinctive of TAFE in India,

are exclusively owned by

It had sought a declaration

TAFE had also sought

that TAFE owns the Massey Fer-

guson Brand/Trademarks in

"interim injunctions restraining

AGCO's Massey Ferguson and

their representatives from

interfering with TAFE's exclu-

Brands/Trademarks in any

the MF

use of

Airtel's Xtreme Air Fiber plan starts at ₹699 a month, without an installation fee, prebundled with OTT too and TV channels, according to the information available on the companies'websites.

"Price (of chipset) is already coming down quite significantly. Indian original equipment makers (OEMs) always want lower prices," Soin said.

He added that the economies of scale are being met in India, which also influences the prices globally. Earlier this week, Qual-

comm in collaboration with Xiaomi also showcased below ₹10,000 5G smartphone Redmi A4 5G. The phone is powered by Qualcomm's Snapdragon 4s Gen 2.

dent at Xiaomi India, said, "We aim to accelerate India's shift to 5G with this device, delivering an enhanced entry-level smartphone experience...Looking ahead, 5G will be the cornerstone in our vision to sell 70 crore

devices in the next decade,

continuing to redefine con-

Muralikrishnan B, presi-

nectivity for all." "The Snapdragon 4s Gen2 was designed with a vision to enable consumers to enjoy the

manner and from representing

themselves as the owner/pro-

prietor/rights holder etc. of the

Trademarks pending disposal of

detailed submissions from both

parties, by an ad-interim order

pronounced yesterday (October

17, 2024) granted the above

injunctive reliefs in favour of

TAFE," the company said in a

The details of the order

"The high court after hearing

Massey Ferguson Brands

Injunction relief for TAFE in Madras HC

the suit".

statement.

benefits of 5G connectivity" Soin said. He added that India team has a major contribution in the chip design. When asked about the pric-

ing of the phone, he said, "the sweet spot is between ₹7,000phone companies.

R&D teams in Chennai, Hyderabad, Bangalore, and Noida. The company is going aggressive on localisation and taking out critical chip design projects out of the country.

tially or majority are developed

The government is looking at opening the semiconductor design scheme to larger companies at a condition that the intellectual property of the same should be done in India.

passed by the court are expected

filed contempt of court petition

against AGCO, which had termi-

nated multiple agreements with

included the Massey Ferguson

brand licence and distributor

agreements for India, Nepal, and

Bhutan, along with an intellec-

tual property licence agreement

covering India, Nepal, Sri Lanka,

Bangladesh and Bhutan.

The terminated agreements

TAFE with immediate effect.

Last month, TAFE had also

shortly, it added.

In India, Qualcomm has

10,000 and Qualcomm is working with Xiaomi on the right cost." Besides Xiaomi, Qualcomm is also looking at partnerships with other smart-

On plans to apply for the government's chip design incentive scheme once opened for larger players, Soin said, "We will have to make a decision based on the merits of pros and cons of that. We would like to see what advantages our OEMs can get from chips that are par-

Karnataka to introduce fee for gig workers' welfare

ANEES HUSSAIN Bengaluru, October 18

KARNATAKA PLANS TO intro-

duce a 1-2% welfare fee on transactions across aggregator platforms such as Zomato, Swiggy, Zepto, Ola, Uber, Rapido, Amazon and Flipkart aimed at supporting gig workers.

"Rather than starting at 5%, which is proposed under the Central Social Security Code, we want to start slower at 1-2%, Karnataka labour minister Santosh Lad told *FE*. The fee collected by platforms will be passed on to the consumers, increasing the cost on orders by 'a few rupees' per transaction, he

The fee will fund a welfare that will design schemes for gig workers' social security. Lad said that a sunset clause which has been introduced will prevent duplication with central govern**MUCH-NEEDED SUPPORT**



■ The fee will fund a welfare board that will design schemes for gig workers' social security

The fee collected by platforms will be passed on to the consumers, increasing the cost on orders by 'a few rupees' per transaction

ment taxes under the social toring system.

security code. The state will collaborate with partners like IIT Bangalore and the Azim Premji Foundation to develop the necessary transaction-monigovernment conducted 32 meetings which were held with 26 stake-holders over the issue ■ The state will

■ The state

collaborate with partners like **IIT** Bangalore and the Azim Premji Foundation to **develop** the necessary transaction-

monitoring system

Lad said that 32 meetings

including the International

Labour Organisation (ILO),

Nasscom and the Confederation

of Indian Industry (CII).

alongside the Vistara in-flight experience that includes the product and service such as menu and cutlery on the Vistara aircraft. It will also be serwere held with 26 stakeholders,

after November 12.

viced by the same crew. Air India group is keen to retain the experience offered by Vistara post the merger.

- FE BUREAU

Higher raw material prices may keep Nestle's growth in check

RAGHAV AGGARWAL New Delhi, October 18

NESTLE INDIA'S GROWTH may continue to be under pressure if the raw material prices remain elevated and urban demand is muted, analysts said.

However, in the long run, its 'RUrban' strategy may prove beneficial.Underit,NestleIndia, which counts urban India as its majority consumer, aims to increase the company's reach in rural and semi-urban areas.

Against expectations of 5-6% growth, the company's revenue grew 1.3% during the July-September quarter. Its key brands faced pressure from weak demand and high raw material costs. This is the company's slowest quarterly growth in the last eight years.

Its standalone profit jumped

QUARTER ENDED

NEAR-TERM RISK In the long run, analysts expect

Nestle to perform well with its 'RUrban' strategy

mance. period. In the past few quarters, many consumer brands, including Nestle India, have raised the prices of their coffee and chocolates to tackle rising raw material costs. It was due to low supplies from major producers like Brazil and Vietnam owing to unfavourable weather condi-

Premiumisation in

some products like

Nescafe Gold has

also benefited the

Milk prices have

cocoa and coffee

prices remain

remained stable, but

company

elevated

"Inflation pressure (in all major commodities – milk, cocoa, coffee and palm oil) led to steady price hikes in the portfolio, which has started affecting sales growth," Emkay Research said. "We see any further inflation to be detrimental to its growth, given more than 20% cumulative price hikes in the last

QUARTER ENDED

9.00

40.03

5.69

couple of years," it added. Milk prices have remained

prices remain elevated. HDFC Securities considers this a key near-term risk for the company. 'Aggressive stance of com-

petitors in the high-margin infant milk category' is another key risk for the company. Nestle has a large portfolio in this category, but several companies like Amul have been expanding there. However, in the long run, analysts expect it to perform well with its 'RUrban' strategy.

anticipated to recover in the

CONSOLIDATED

SIX MONTHS ENDED

49.03

78.40

44.94

Vimal Kumar

Managing Director

DIN: 01260082

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HINDWARE HOME INNOVATION LIMITED (Erstwhile Somany Home Innovation Limited)

Registered Office: 2, Red Cross Place, Kolkata, West Bengal, India, 700001

Corporate Office: Unit No 201 (i), (ii), (iiiA), (XVI) 2nd Floor, BPTP Park Centra, Sector-30, NH-8, Gurugram-122001 Contact Person: Ms. Payal M Puri, Company Secretary & Compliance Officer; Tel No: +91 124 4779200

E-Mail ID: investors@hindwarehomes.com; Website: www.hindwarehomes.com CIN: L74999WB2017PLC222970 NOTICE OF RECORD DATE

Pursuant to Regulation 42 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and vide resolution dated October 18, 2024, passed by the Rights Issue Committee of the Board of Directors of the Company, Notice is hereby given that the Record Date for determining names of shareholders of the Company eligible to apply for the Rights Equity Shares in the Rights Issue shall be October 25, 2024.

> For HINDWARE HOME INNOVATION LIMITED On behalf of the Board of Directors

Date: October 18, 2024 Place: Gurugram, Haryana

Company Secretary and Compliance Officer



GMR Goa International Airport Limited Reg Off: Administrative Block, Manohar International Airport, Taluka Pernem, Mopa, North Goa - 403512, Goa, India.

Phone: +91-832-2499000; Fax: +91-832-2499020; Email: secretarial.ggial@gmrgroup.in; Website: www.gmrgroup.in/goa; CIN: U63030GA2016PLC013017

		(Amount in ₹ Lakhe						
Sr. No.		Quarte	Year ended					
	Particulars	September 30, 2024 Unaudited / Reviewed	September 30, 2023 Unaudited /Reviewed	March 31, 2024 Audited				
1	Total Income from Operations	9,785.53	4,179.38	27,642.86				
2	Net Profit / (Loss) for the period (before Tax, Exceptional and/or Extraordinary items)	(6,467.03)	(11,052.23)	(36,315.18)				
3	Net Profit / (Loss) for the period before Tax (after Exceptional and/or Extraordinary items)	(6,467.03)	(11,052.23)	(36,315.18)				
4	Net Profit / (Loss) for the period after Tax (after Exceptional and/or Extraordinary items)	(6,467.03)	(11,052.23)	(36,315.18)				
5	Total Comprehensive Income / (Loss) for the period [Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax)]	(6,476.63)	(11,067.06)	(36,326.86)				
6	Paid-up Equity Share Capital (Face Value of ₹10/- per equity share)	65,700.00	65,700.00	65,700.00				
7	Reserves (Other Equity)	(1,796.97)	28,795.50	11,019.90				
8	Securities Premium Account (Refer note 4)	-	-	-				
9	Net Worth (Refer note 5)	63,903.03	94,495.50	76,719.90				
10	Paid up Debt Capital / Outstanding Debt	2,68,777.81	2,18,640.79	2,63,398.11				
11	Outstanding Redeemable Preference Shares (Refer note 4)			2000				
12	Debt Equity Ratio (Refer note 6)	4.21	2.31	3.32				
13	Earnings Per Share (EPS) [face value of Rs. 10 per equity share] (* not annualized)							
	Basic (amount in ₹)	(0.98)	(1.70)	(5.53)				
	Diluted (amount in ₹)	(0.98)	(1.70)	(5.53)				
14	Capital Redemption Reserve (Refer note 4)	(-2)		- E				
15	Debenture Redemption Reserve	5.00	-					
16	Debt Service Coverage Ratio (Refer note 7)*	0.52	(0.11)	0.03				
17	Interest Service Coverage Ratio (Refer note 8)*	0.62	(0.12)	0.25				
18	Current Ratio (Refer note 9)	0.91	0.67	1.31				
19	Long Term Debt to Working Capital (Refer note 9)	(99.09)	(17.71)	30.08				
20	Current Liability Ratio (Refer note 9)	0.09	0.14	0.09				
		100000000000000000000000000000000000000	100 miles 100 mi	15.75				

23 Operating Margin (%) (Refer note 9) 24 Net Profit / (Loss) Margin (%) (Refer note 9)

Total Debt to Total Assets (Refer note 9)

22 Debtors Turnover Ratio (Refer note 9)

option & Lease payments + Princippal).

Place: New Delhi

Date: October 18, 2024

 Not annualised (except for the year ended March 31, 2024) . The above is an extract of the detailed format of the quarterly financial results filed with BSE Limited under Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the quarterly financial results are available on the website of the stock exchange i.e. www.bseindia.com and on the Company's website: https://www.gmrgroup.in/goa,

2. The applicable information required to be furnished under Regulation 52(4) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations

0.74

4.48

1.96%

-68.86%

0.63

9.52

-143.55%

-320.30%

0.71

15.15

-39.42%

-162.42%

com and on the Company's website : https://www.gmrgroup.in/goa. There is no impact on net profit/loss, total comprehensive income or any other relevant financial item(s) due to change(s) in accounting policies. 4. Securities Premium account, Outstanding Redeemable Preference Shares, Capital Redemption Reserve, Bad debts to Accounts Receivable Ratio and Inventory Turnover Ratio are not applicable for the Company.

2015 has been submitted to the stock exchange i.e. BSE Limited and the same can be accessed on the website of the stock exchange i.e. www.bseindia.

5. Net Worth (paid up equity share capital plus Other Equity (including gain on equity instruments designated at Fair Value through Other Comprehensive Income) as on September 30, 2024 is ₹63,903.03 Lakhs (September 30, 2023: ₹94,495.50 Lakhs; March 31, 2024 : ₹76,719.90 Lakhs). Debt Equity ratio represents (Borrowings/Shareholder's fund). Shareholder's funds is Equity shares plus Other Equity. Debt Equity ratio (including gain on equity instrument designated at Fair Value through Other Comprehensive Income) as on September 30, 2024 is 4.21 (September 30, 2023 : 2.31; March 31, 2024 : 3.32). 7. Debt Service Coverage Ratio represents earnings available for debt services (Net Profit after taxes ~ exceptional item + Non-cash operating expenses

like depreciation and other amortizations + Interest + other adjustments like profit/loss on sale of Fixed assets etc. / Debt service (Interest, option premium & Lease Payments + Principal Repayments). 8. Interest Service Coverage Ratio represents earnings available for debt services (Net Profit after taxes - exceptional item + Non-cash operating expenses like depreciation and other amortizations + Interest + other adjustments like profit/loss on sale of Fixed assets etc./Debt service (interest,

9. a. Current Ratio represents current assets / current liabilities. b. Long Term Debt to Working Capital represents (long term borrowings + long term lease liabilities) / (current assets less current liabilities). Current Liability Ratio represents current liabilities / total liabilities.

 d. Total Debt to Total Assets represents total debt (including lease liabilities) / total assets. e. Debtors Turnover Ratio represents revenue from operations/ average trade receivables (including unbilled receivables).

f. Net Profit Margin % represents profit after tax/ revenue from operations. g. Operating Profit Margin% represents (Earnings before interest and tax) / revenue from operations.

For and on behalf of the Board of Directors of GMR Goa International Airport Limited

Narayana Rao Kada Director (DIN: 00016262)

GIA / 62 / PREM ASSOCIATES



STANDALONE

Registered & Corporate Office:B-4, Bhagwan Dass Nagar, East Punjabi Bagh, New Delhi-110026 Ph: 011-45803300, Email: info@bestagrolife.com , Website: www.bestagrolife.com

SIX MONTHS ENDED

EXTRACT OF UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER AND SIX MONTHS ENDED 30TH SEPTEMBER, 2024 (Rs. In millions except per share data)

YEAR ENDED

YEAR ENDED PARTICULARS 30-09-2023 30-09-2024 30-09-2023 30-09-2024 30-09-2023 31-03-2024 30-09-2024 30-06-2024 30-09-2024 | 30-09-2023 31-03-2024 UN-AUDITED UN-AUDITED UN-AUDITED UN-AUDITED AUDITED UN-AUDITED UN-AUDITED UN-AUDITED UN-AUDITED AUDITED 4,337.62 3,608.82 7,337.42 7,946.44 13,462.8 17,983.57 7,466.02 5,192.60 12,658.62 14,234.26 18,733,19 Total Income from operations Net Profit for the period (before Tax, Exceptional 521.85 295.47 297.89 817.32 619.64 190.94 1,212.41 319.18 1,178.33 1,531.62 2,324.19 1,336.95 and / or Extraordinary items) 521.85 295.47 297.89 319.18 2,324.19 1,336.95 Net Profit /(Loss) for the period before Tax (after 817.32 619.64 190.94 1,212,41 1,178.33 1,531.62 Exceptional and / or Extraordinary items) Net Profit /(Loss) for the period after Tax (after 382.72 1,062.67 220.21 221.89 602.93 461.00 134.62 946.55 212.75 948.67 1,159.32 1,853.71 Exceptional and/ or Extraordinary items) 383.04 1,267.56 Total Comprehensive Income for the period 220.61 222.26 603.66 461.51 135.60 946.66 212,94 949.70 1,159.63 1,854.67 (Comprising Profit / (Loss) for the period (after Tax) and Other Comprehensive Income (after Paid up Equity Share Capital (Face Value of Rs. 236.45 236.45 236.45 236.45 236.45 236.45 236.45 236.45 236.45 236.45 236.45 236.45 Earnings Per Share (EPS) (of Rs. 10/- each) on Net Profit (Not annualised)

1. The above is an extract of the detailed format of Financial Results for the Quarter and half year ended 30th September, 2024 filed with the Stock Exchange under Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015. The full formats of Quarter and half year ended financial results are available on the website of the Stock Exchange (www.bseindia.com and www.nseindia.com) and also on the Company's website: www.bestagrolife.com.

19.50

25.50

2. The above results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 18th October, 2024.

9.31

16.19

Date: October, 18 2024

- Basic and Diluted

Place: New Delhi

HIDDAL

JINDAL SAW LIMITED CIN - L27104UP1984PLC023979

Regd. Off.: A-1, UPSIDC Indl. Area, Nandgaon Road, Kosi Kalan, Distt. Mathura (U.P.)-281403

Corp. Office: Jindal Centre, 12, Bhikaiji Cama Place, New Delhi- 110066 EXTRACT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2024

S. No.	Particulars	Standalone				(₹ in Crores) Consolidated							
		Quarter ended		Half year ended Year ended		Quarter ended			Half year ended		Year ended		
		30.09.2024 Unaudited	30.06.2024 Unaudited	30.09.2023 Unaudited	30.09.2024 Unaudited	30.09.2023 Unaudited	31.03.2024 Audited	30.09.2024 Unaudited	30.06.2024 Unaudited	30.09.2023 Unaudited	30.09.2024 Unaudited	30.09.2023 Unaudited	31.03.2024 Audited
1.	Total income from operations Net Profit / (Loss) for the period (before Tax,	4,790.23	4,417.12	4,610.75	9,207.35	8,441.56	18,232.97	5,602.30	4,984.81	5,488.47	10,587,11	9,935.83	21,125.90
3.	Exceptional and/or Extraordinary items) Net Profit / (Loss) for the period before tax	624.96	601.28	477.93	1,226.24	855.36	2,188.28	636.17	583.00	496.31	1,219.17	849.84	2,216.48
4.	(after Exceptional and/or Extraordinary items) Net Profit / (Loss) for the period after tax	624.96	601.28	477.93	1,226.24	855.36	2,188.28	636.17	583.00	496.31	1,219.17	849.84	2,216.48
5.	(after Exceptional and/or Extraordinary items) Total comprehensive income for the period /year [Comprising profit/(loss) for the period/ year (after tax) and other comprehensive income	476.91	446.15	350.89	923.06	630.04	1,614.10	475.31	416.43	355.77	891.74	600.07	1,692.87
	(after tax)]	475.91	445.15	352.08	921.06	632.43	11/10/2012 12:00:00	479.47	1377 (1) 167 (0) 2.10	377.87	891,46	629.91	100 000 000 000 000 000 000 000 000 000
6. 7.	Paid up Equity share capital Reserves (excluding revaluation reserve)	63.95 10,924.68	63.95 10,447.06	63.95 9,108.41	63.95 10,924.68	63.95 9,108.41	63.95 10,127,38	63.95	63.95	63.95	63.95 10,846.00	63.95 8,968.25	63.95 10,029.38
8. 9.	Net worth Outstanding Debt	10,988.63 3,513.83	10,511.01 4,168.91	9,172.36	10,988.63 3,513.83	9,172.36	10,191.33 3,886.92	10,909.95 5,715.86	10,404.50 5,844.69	9,032.21 6,035.50	10,909.95 5,715.86	9,032.21 6,035.50	10,093.33 5,586.54
10. 11.	Debt Equity Ratio Earnings per share (of ₹1/- each) (*not annualised)	0.32	0.40	0.48	0.32	0.48	0.38	0.45	0.56	0.67	0.45	0.67	0.55
15032	(1) Basic (2) Diluted	7.49* 7.46*	7.01* 6.98*	5.52* 5.52*	14.50* 14.44*	9.91* 9.91*	25.39 25.35	7.85* 7.81*	6.93° 6.90°	5.93* 5.93*	14.78* 14.71*	10.09* 10.09*	26.38 26.33

The above is an extract of the detailed format of Standalone and Consolidated financial results for the quarter and half year ended on 30th September 2024 filed with the Stock Exchanges under Regulation 33 and Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the Standalone and Consolidated results for the quarter and half year ended on 30th September 2024 are available on the websites of the Stock Exchanges (www.nseindia.com/ www.bseindia.com) and on the Company's website (www.jindalsaw.com).

> On behalf of Board of Directors of Jindal Saw Limited Sminu Jindal

1.73

5.91

Date: October 18, 2024

Place: New Delhi

12. Debt Service Coverage Ratio

Note:

13. Interest Service Coverage Ratio

financialexp.epapr.in

1.90

6.69

1.82

3.48

3.27

1.61

1.87

DIN: 00005317

Managing Director

3.13

4.95

4.00

3.91

8.6% to ₹986.3 crore, compared to ₹908 crore in the year-ago

played a role in its weak perfor-

tions. Analysts suggest this has

stable, but cocoa and coffee

"With the rural market

coming quarters, Nestle is wellpositioned to benefit, given its substantial expansion in rural presence over the last three years, increasing its reach from 110,000-200,000 villages," it